

STATEMENT G (CONTINUED)
TOWN OF RICHMOND, VERMONT

STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2024

	Enterprise Funds		Total
	Water	Sewer	
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 51,219	\$ 100,200	\$ 151,419
Accrued expenses	96,828	1,857	98,685
Due to other funds	839,788	-	839,788
Current portion of long-term obligations	126,873	72,276	199,149
Total current liabilities	<u>1,114,708</u>	<u>174,333</u>	<u>1,289,041</u>
Noncurrent liabilities:			
Noncurrent portion of long-term obligations:			
Bonds payable	2,032,874	325,637	2,358,511
Accrued compensated absences	1,019	2,378	3,397
Net pension liability	70,867	165,829	236,696
Total noncurrent liabilities	<u>2,104,760</u>	<u>493,844</u>	<u>2,598,604</u>
TOTAL LIABILITIES	<u>3,219,468</u>	<u>668,177</u>	<u>3,887,645</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	1,324	3,099	4,423
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>1,324</u>	<u>3,099</u>	<u>4,423</u>
NET POSITION			
Net investment in capital assets	2,094,298	3,465,086	5,559,384
Restricted	273,994	474,603	748,597
Unrestricted	156,394	311,681	468,075
TOTAL NET POSITION	<u>2,524,686</u>	<u>4,251,370</u>	<u>6,776,056</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 5,745,478</u>	<u>\$ 4,922,646</u>	<u>\$ 10,668,124</u>

See accompanying independent auditor's report and notes to financial statements.