

STATEMENT G (CONTINUED)
TOWN OF RICHMOND, VERMONT

STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2023

	Enterprise Funds		Total
	Water	Sewer	
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 12,340	\$ 88,821	\$ 101,161
Accrued payroll and related liabilities	693	7,298	7,991
Due to other funds	1,152,862	-	1,152,862
Current portion of long-term obligations	126,931	71,638	198,569
Total current liabilities	<u>1,292,826</u>	<u>167,757</u>	<u>1,460,583</u>
Noncurrent liabilities:			
Noncurrent portion of long-term obligations:			
Bonds payable	2,133,777	397,649	2,531,426
Notes from direct borrowings payable	25,857	-	25,857
Accrued compensated absences	1,539	3,591	5,130
Net pension liability	53,050	124,139	177,189
Total noncurrent liabilities	<u>2,214,223</u>	<u>525,379</u>	<u>2,739,602</u>
TOTAL LIABILITIES	<u>3,507,049</u>	<u>693,136</u>	<u>4,200,185</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	1,653	3,867	5,520
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>1,653</u>	<u>3,867</u>	<u>5,520</u>
NET POSITION			
Net investment in capital assets	2,124,235	3,407,155	5,531,390
Restricted	263,743	756,430	1,020,173
Unrestricted	183,780	366,236	550,016
TOTAL NET POSITION	<u>2,571,758</u>	<u>4,529,821</u>	<u>7,101,579</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 6,080,460</u>	<u>\$ 5,226,824</u>	<u>\$ 11,307,284</u>

See accompanying independent auditor's report and notes to financial statements.