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# Town of Richmond

## Capital Plan

### Fiscal Year 2026

The municipality's fiscal year runs from July 1<sup>st</sup> through June 30<sup>th</sup>.

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**Duly held Public Hearing – March 17, 2025**

**Adopted on March 17, 2025 by a majority of the Selectboard**

Adoption Process Overview

*Per Title 24, Section 4443*

- (a) Notwithstanding any other provision of this chapter, a capital budget and program may be adopted, amended, or repealed by the legislative body of a municipality following one or more public hearings, upon public notice, if a utility and facilities plan as described in subdivision 4382(a)(4) of this title has been adopted by the legislative body in accordance with sections 4384 and 4385 of this title. A copy of the proposed capital budget and program shall be filed at least 15 days prior to the final public hearing with the clerk of the municipality and the secretary of the planning commission. The planning commission may submit a report on the proposal to the legislative body prior to the public hearing
- (b) The capital budget and program, or its amendment or repeal, shall be adopted or rejected by an act of legislative body of a municipality promptly after the final public hearing held under subsection (a) of this section.

Adopted by a majority of the Richmond Selectboard, after a duly held public hearing on: 03/17/2025

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Bard Hill

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Jay Furr

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Received for record on this \_\_\_\_\_ day of \_\_\_\_\_, 2025

\_\_\_\_\_  
Susanne Parent, Town Clerk

**CAPITAL PLAN & BUDGET**  
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## **I. INTRODUCTION**

### **Introduction to Vermont's Capital Plan & Budget**

The Vermont Planning and Development Act (4 V.S.A., Chapter 117) specifically authorizes municipalities with duly adopted municipal plans to adopt a Capital Budget and Plan (§§ 4403, 4443) which allows municipalities to prioritize capital expenditures over a specific period of time. The Capital Budget and Plan should match capital projects and equipment purchases that are included in the annual budget which is approved by the Selectboard and presented for approval by Town of Richmond voters. The Capital Budget and Plan contains projects and equipment costs, and methods of financing, and prioritizes them for each of the next five years.

### **Overview of Richmond's Capital Plan and Budget**

The Richmond Budget and Capital Plan represents a plan of action for the Town that furthers the goals of the Richmond Town Plan. This plan shows how we can renew and modernize our current infrastructure and equipment, which in turn enhances public service delivery when needed.

One objective of this Capital Plan is to reduce the need for short- and long-term loans which cost the Town hundreds of thousands of dollars over the long term. The plan allows us to update infrastructure and replace equipment on a more realistic schedule which may reduce spending money on costly repairs. In addition, we may recognize gains when a vendor offers us money for trading in existing equipment when we are purchasing new equipment.

Looking at our future needs and raising taxes to build up specific reserves in advance of capital expenditures assists in reducing some of the highs and lows of capital spending in annual budgets.

### **Richmond's Growth and the Town Plan**

One of the most important purposes of this Capital Plan is to anticipate the needs of Richmond's residents for public improvements and to provide a sensible plan for meeting those needs. In general, long-term needs are determined by the Richmond Town Plan and the work of the Planning Commission in analyzing land-use and population trends with respect to the financial capacity of Richmond to provide services.

The current 2018 Richmond Town Plan identifies demographic and economic trends, and establishes goals to balance the sustainability of the town with respect to its expected growth over time. County-wide, there is a need for housing units in general and housing units of different types. According to the US Census Bureau, in 2024, the rental housing vacancy rate statewide was 3.4 percent, and the rental housing vacancy rate in Chittenden County was 2.4 percent.

The Town Plan anticipates Richmond's population will continue to increase at the rate of about 2-3% for the next 10 years. The Town Plan includes the Utilities and Facilities Plan, pursuant to 24 V.S.A. §4382. This plan is a review of the inventory of the town's land, buildings, and equipment and puts forth a set of goals and actions to ensure the sustainability and longevity.

This Capital Plan projects the costs to maintain the facilities and services for anticipated growth, and "levels out" the peaks and valleys of capital costs.

The anticipated growth of the Town is highly dependent on planning and zoning policies to accommodate future residential development. An increase in the number of buildings, both commercial and residential, will add value to the grand list and thus distribute the tax burden. Similarly, an increase in the number of water and wastewater system accounts helps to distribute their cost burden as well.

## II. DEFINITIONS

The following definitions are based on the Vermont Planning and Development Act (24 V.S.A., chapter 117), § 4430.

**Capital Plan** – Lists and describes the capital equipment and projects to be undertaken during the coming fiscal year, the estimated costs, and the proposed method of financing.

**Capital Equipment** – A single piece of equipment, or single purchase of several similar pieces of equipment purchased at the same time, totalling over \$5,000.

**Capital Project** - A capital project is any one or more of the following:

- (1) Any physical betterment or improvement including furnishings, machinery, apparatus or equipment for that physical betterment or improvement when first constructed or acquired;
- (2) Any preliminary studies and surveys relating to any physical betterment, or improvement;
- (3) Lands or rights to land;
- (4) Any combination of (1), (2), and (3).

### III. FUNDING SOURCES

**Reserves** - The purpose of the reserve fund is to spread over a number of years the total amount of money that otherwise would be raised in one year for a capital equipment or projects. The reserve fund can be planned such that the total sum collected will account for the entire, or portion of the amount of the planned capital equipment or project.

**Taxes** – Property Taxes raised for loans, deposits, or contributions to reserves.

**Rents** – Received from Town Center Tenants and Library room rentals.

**General Obligation Bonds and Revolving Loans** - These loans are written promises by Richmond to pay a specified sum of money at a specified date(s) in the future. Bonds and Revolving loans typically run for a longer term and are a more formal instrument than a note or most lease-purchase agreements.

**Bank Notes** – Are generally short-term, lasting one-to-five-years.

**State Aid and Grants** - State aid in the form of grants or matching funds are utilized in transportation and Highway infrastructure projects.

**Fund-raiser** - Voluntary contributions and donations that are generally restricted to specific capital equipment or projects.

**General Fund** - Any capital projects not funded in part or in whole from the aforementioned revenue sources will be financed through the General Fund, i.e., taxes.

**Unassigned and Restricted Unassigned funds** – Funds that are a result of excess revenue or unspent budget lines from year to year.

#### IV. CAPITAL EQUIPMENT, NOTES, PURCHASES, FUNDING SOURCES

Each capital project or equipment is identified by department, item name, and fiscal year acquired. An estimated purchase or replacement amount is listed with the year for such activity. A brief description, justification, and method of payment is included with the total cost.

##### TOWN ADMINISTRATION

<b>Administrative Equipment Quantity (3) Life Cycle Years (6)</b>	<b>Past Capital Plan Cost</b>	<b>Past FY Purchased</b>	<b>Future Capital Plan Cost</b>	<b>Future FY Purchase</b>
Copier #1	3,744	FY21		
Copier #2	3,449	FY13		
Copier #3	4,302			

**Notes:** The current copiers are still functioning even though two are beyond the 6-year life cycle. We will replace them when they stop functioning properly.

**Purchases:** There are no scheduled purchases for FY26 through FY30.

**Funding Source:** The copiers are paid for with the budgeted office equipment line or unassigned funds if available.

**POLICE**

<b>Cruiser &amp; Emergency Equipment</b>	<b>Past Capital Plan Cost</b>	<b>Past FY Purchased</b>	<b>Future Capital Plan Cost</b>	<b>Future FY Purchase</b>
<b>Quantity (6)</b>				
<b>Life Cycle Years (4)</b>				
Ford Interceptor #5	41,148	FY19	65,000	FY30
Tesla #2	35,528	FY22	56,000	FY27
Dodge Durango #6	40,213	FY20	56,000	FY27
Ford Interceptor #4	45,079	FY23	59,000	FY28
Ford Interceptor #1	38,674	FY18		
Ford Interceptor #3	35,258	FY17		

**Notes:** We have been following a cycle of purchasing one cruiser one year and two the next year. Cruiser #1 and #3 were stripped and sold in FY24. At this time cruiser #1 and #2 are not listed on the Capital Plan as being replaced, however discussion of replacements will be held if staff vacancies are filled. The current Police Union contract allows each officer in the Police department to have a cruiser to go from and to work.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Police Capital Reserves funded with taxes.

<b>Police Video Dashcams</b>	<b>Past Capital Plan Cost</b>	<b>Past Fiscal Year Purchased</b>	<b>Future Capital Plan Cost</b>	<b>Future Fiscal Year Purchase</b>
<b>Quantity (6)</b>				
<b>Life Cycle Years (4)</b>				
For Cruiser #5			5,250	FY30
For Cruiser #2			5,500	FY27
For Cruiser #6			5,500	FY27
For Cruiser #4			5,800	F 28
For Cruiser #1				
For Cruiser #3				

**Notes:** One Dash Cam is required for each cruiser. The replacement cycle depends upon the Police Cruiser replacement.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Police Capital Reserves funded with taxes.

<b>Police Body Camaras</b> <b>Quantity (6)</b> <b>Life Cycle Years (4)</b>	<b>Past Capital Plan Cost</b>	<b>Past Fiscal Year Purchased</b>	<b>Future Capital Plan Cost</b>	<b>Future Fiscal Year Purchase</b>
Purchasing (6)	10,000	FY23	12,500	FY28

**Notes:** The replacement cycle is dependent upon the number of Police Officers we have and device functioning properly.

**Purchases:** There are no scheduled purchases for FY26

**Funding Source:** Police Capital Reserves funded with taxes.



**FIRE**

<b>Fire Trucks</b> <b>Quantity (3)</b> <b>Life Cycle Years</b> <b>(15)</b>	<b>Past Capital</b> <b>Plan Cost</b>	<b>Past Fiscal</b> <b>Year</b> <b>Purchased</b>	<b>Future</b> <b>Capital Plan</b> <b>Cost</b>	<b>Future</b> <b>Fiscal Year</b> <b>Purchase</b>
Fire Truck # 3	384,542	FY19	900,000	FY37
Fire Truck # 1	363,883	FY11		
Fire Truck # 2	386,164	FY16	900,000	FY34

**Notes:** The chassis for a Fire truck is paid for when the order is placed and the balance is paid when we take possession. For purposes of this presentation the entire amount is accounted for in the year of the order. Although Fire truck #1 was scheduled to be replaced in FY30 the Fire Department is currently doing a needs assessment study so it has been removed from the FY26 Capital Plan.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Fire Truck #3 continues to be paid for with a loan as a budgeted line item. Future Fire Trucks will be paid with Fire Capital Reserves funded with taxes.

<b>Rescue Truck</b> <b>Quantity (1)</b> <b>Life Cycle Years</b> <b>(15)</b>	<b>Past Capital</b> <b>Plan Cost</b>	<b>Past Fiscal</b> <b>Year</b> <b>Purchased</b>	<b>Future</b> <b>Capital Plan</b> <b>Cost</b>	<b>Future</b> <b>Fiscal Year</b> <b>Purchase</b>
Rescue Truck #4	199,534	FY06	589,046	FY25

**Notes:** The Rescue truck carries all rescue equipment for car accidents, structure fires, rescue situations, and interstate accidents which are on the rise. The chassis is paid for when the order is placed and the balance is paid when we take possession. For purposes of this presentation the entire amount is accounted for in the year of the order.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Fire Capital Reserves funded with taxes.

<b>Brush Truck</b>				
<b>Quantity (1)</b>	<b>Past Capital Plan Cost</b>	<b>Past Fiscal Year Purchased</b>	<b>Future Capital Plan Cost</b>	<b>Future Fiscal Year Purchase</b>
<b>Life Cycle Years (10)</b>				
Brush/Utility Truck	269,257	FY24		

**Notes:** The current Brush Truck was purchased in FY24.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Fire Capital Reserves funded with taxes.

<b>Extraction Equipment</b>				
<b>Quantity (1)</b>	<b>Past Capital Plan Cost</b>	<b>Past Fiscal Year Purchased</b>	<b>Future Capital Plan Cost</b>	<b>Future Fiscal Year Purchase</b>
<b>Life Cycle Years (15)</b>				
Extraction Equip Portable #2	Unknown	FY09	35,000	FY27
Extraction Equip Portable #1	Unknown	FY04	25,000	FY28

**Notes:** Although there is a 15-year life cycle listed, both Extraction Equipment devices will be replaced on an as needed basis.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Fire Capital Reserves funded with taxes.

<b>Air Compressor</b>				
<b>Quantity (1)</b>	<b>Past Capital Plan Cost</b>	<b>Past Fiscal Year Purchased</b>	<b>Future Capital Plan Cost</b>	<b>Future Fiscal Year Purchase</b>
<b>Life Cycle Years (15)</b>				
Air Compressor	45,729	FY23	55,000	FY39

**Notes:** Although there is a 15-year life cycle listed, the Air Compressor will be replaced on an as needed basis.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Fire Capital Reserves funded with taxes.

<b>Air Packs</b>				
<b>Quantity (16)</b>	<b>Past Capital</b>	<b>Past Fiscal</b>	<b>Future</b>	<b>Future</b>
<b>Life Cycle Years</b>	<b>Plan Cost</b>	<b>Year</b>	<b>Capital Plan</b>	<b>Fiscal Year</b>
<b>(15)</b>		<b>Purchased</b>	<b>Cost</b>	<b>Purchase</b>
Purchasing (0)	0	FY25		
Purchasing (0)				FY26
Purchasing (0)				FY27
Purchasing (0)				FY28
Purchasing (0)				FY29
Purchasing (0)				FY30
Purchasing (4)			48,000	FY31
Purchasing (2)			24,000	FY32
Purchasing (0)				FY33
Purchasing (0)				FY34
Purchasing (0)				FY35
Purchasing (0)				FY36
Purchasing (0)				FY37
Purchasing (3)	17,579	FY23	36,000	FY38
Purchasing (2)	20000	FY24	18,000	FY39
Purchasing (0)				FY40

**Notes:** Each Fire Fighter that enters a building, or is entering a hazardous area, must have a breathing apparatus that is properly functioning and current with firefighting equipment standards.

The Department needs a specified number of Airpacks per vehicle; The Rescue vehicle requires 5, Truck #1 requires 5, Truck #2 requires 4, and Truck #3 requires 2, for a total of 16. Each new Air pack comes with one air tank and is included in the price of the air pack.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Fire Safety Equipment Reserves funded with taxes.

<b>Air Tanks</b>				
<b>Quantity (16)</b>	<b>Past Capital</b>	<b>Past Fiscal</b>	<b>Future</b>	<b>Future</b>
<b>Life Cycle Years</b>	<b>Plan Cost</b>	<b>Year</b>	<b>Capital Plan</b>	<b>Fiscal Year</b>
<b>(15)</b>		<b>Purchase</b>	<b>Cost</b>	<b>Purchase</b>
Purchasing (2)	1,275	FY25		
Purchasing (1)			1,500	FY26
Purchasing (1)			1,500	FY27
Purchasing (1)			1,500	FY28
Purchasing (1)			1,500	FY29
Purchasing (0)				FY30
Purchasing (0)				FY31
Purchasing (0)				FY32
Purchasing (0)				FY33
Purchasing (0)				FY34
Purchasing (0)				FY35
Purchasing (0)				FY36
Purchasing (0)				FY37
Purchasing (2)	3,000	FY23	3,000	FY38
Purchasing (6)	9,000	FY24	9,000	FY39
Purchasing (0)				FY40

**Notes:** We need one additional air tank for each of the 16 air packs. This chart does not include the air tanks that come with each new Air Pack.

**Purchases:** There is 1 scheduled purchase for FY26.

**Funding Source:** Fire Safety Equipment Reserves funded with taxes.

<b>Turn Out Gear</b>	<b>Past Capital Plan Cost</b>	<b>Past Fiscal Year Purchased</b>	<b>Future Capital Plan Cost</b>	<b>Future Fiscal Year Purchase</b>
<b>Quantity (22)</b>				
<b>Life Cycle Years (10)</b>				
Purchase	9,882	FY24		
Purchasing (1)	10,000	FY25		
Purchasing (1)			10,000	FY26
Purchasing (1)			10,000	FY27
Purchasing (1)			10,000	FY28
Purchasing (1)			10,000	FY29
Purchasing (1)			10,000	FY30
Purchasing (1)			10,000	FY31
Purchasing (1)			10,000	FY32
Purchasing (1)			10,000	FY33
Purchasing (0)				FY34
Purchasing (0)				FY35
Purchasing (0)				FY36
Purchasing (0)				FY37
Purchasing (1)	12,000	FY23	10,000	FY38
Purchasing (1)	8,000	FY24	10,000	FY39
Purchasing (1)			10,000	FY40

**Notes:** Turnout Gear consists of the heavy coats, hats, boots, etc. worn by firefighters, and have a cost of \$5,000 for each set. A set should last 10 years, however, if a set is damaged in a fire the life cycle is subject to change. In addition, if we have new firefighters, and we do not have any spare sets that will fit them properly, we will need to purchase sets as needed.

**Purchases:** There are 2 scheduled purchases for FY26.

**Funding Source:** Fire Safety Equipment Reserves funded with taxes.

## HIGHWAY

Dump truck fleet Quantity (4) Life Cycle Years (7)	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
International HV tandem #4	133,045	FY19	300,000	FY26
International 7600 tandem #2	172,530	FY20	310,000	FY27
International 7600 tandem #1	124,222	FY22	330,000	FY29
International HV507 single #3	230,338	FY23	340,000	FY30

**Notes:** The Replacement cycle for Dump Trucks is seven years due to the complexity of the new diesel trucks and the coverage of warranties. The best warranty we can purchase is 84 months, or seven years, and that will cover these trucks bumper to bumper. This also keeps our trade-in value at approximately 25%.

**Purchases:** There is 1 scheduled purchase for FY26.

**Funding Source:** Highway Capital Reserve funded with taxes.

Pickup fleet Quantity (3) Life Cycle Years (7)	Past Capital Plan Cost	Past Fiscal Year Purchased	Future Capital Plan Cost	Future Fiscal Year Purchase
Ford F5550 #5	68,696	FY19	97,000	FY26
Chevrolet 3500 #6	46,280	FY21	115,000	FY29
Chevrolet 2500 #7	78,000	FY24	125,000	FY31

**Notes:** The pickup fleet consists of three vehicles that carry a V box sander for salt and sand application in the winter months. One truck is for the Foreman, the second and third truck are used for road checks as well as all construction projects. A 7-year replacement cycle allows us to reduce repair costs and obtain a better trade in value to put toward a replacement truck.

**Purchases:** There is 1 scheduled purchase for FY26.

**Funding Source:** Highway Capital Reserves funded with taxes.

<b>Grader</b>	<b>Past Capital Plan Cost</b>	<b>Past Fiscal Year Purchased</b>	<b>Future Capital Plan Cost</b>	<b>Future Fiscal Year Purchase</b>
<b>Quantity (1)</b> <b>Life Cycle Years (12)</b>				
John Deere 772gp #8	308,344	FY17	700,000	FY29

**Notes:** The Grader is an essential machine for all gravel road maintenance as well as the implementation of the gravel road plan. We currently average 300 hours yearly and the ideal replacement schedule for the road grader is between 3,500 and 5,000 hours. The current Grader was purchased in FY17.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Highway Capital Reserves funded with taxes.

<b>Front End Bucket Loader</b>	<b>Past Capital Plan Cost</b>	<b>Past Fiscal Year Purchase</b>	<b>Future Capital Plan Cost</b>	<b>Future Fiscal Year Purchase</b>
<b>Quantity (1)</b> <b>Life Cycle Years (10)</b>				
John Deere 524P #9	181,744	FY23	230,000	FY33

**Notes:** The Town owns one front-end bucket loader utilized in a variety of summer and winter loading tasks. ideal replacement schedule for this machine would be not more than 4,000 hours as it is a critical machine for road maintenance in the winter months. The current bucket loader was purchased in FY23.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Highway Capital Reserves funded with taxes.

<b>Excavator</b>	<b>Past Capital Plan Cost</b>	<b>Past Fiscal Year Purchased</b>	<b>Future Capital Plan Cost</b>	<b>Future Fiscal Year Purchase</b>
<b>Quantity (1)</b> <b>Life Cycle Years (12)</b>				
Hitachi/Z 190W-6 #10	263,924	FY23	345,000	FY38

**Notes:** The excavator has played a major role in road repairs due to FEMA events as well as implementing grant funded projects. The average annual use of the excavator is between 375 and 425 hours. Ideal replacement schedule for this machine would be no more than 5,000 hours. The current Excavator was purchased in FY23.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Highway Capital Reserves funded with taxes.

<b>Tractor/Mower Quantity (1) Life Cycle Years (11)</b>	<b>Last Capital Plan Cost</b>	<b>Last Fiscal Year Purchased</b>	<b>Future Capital Plan Cost</b>	<b>Future Fiscal Year Purchase</b>
Challenger 445b w side arm #11	160,000	FY24	195,200	FY35

**Notes:** The Challenger is used for road side mowing.

**Purchases:** There are no scheduled purchases for FY25.

**Funding Source:** Highway Capital Reserve funded from taxes.

<b>Tractor Quantity (1) Life Cycle Years (8)</b>	<b>Last Capital Plan Cost</b>	<b>Last Fiscal Year Purchase</b>	<b>Future Capital Plan Cost</b>	<b>Future Fiscal Year Purchase</b>
Kubota 1880 #12	unknown	FY11	16,800	FY34

**Notes:** The Kubota may not be replaced in the future.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Highway Capital Reserve funded from taxes.

<b>Mowers/ Snowblower Quantity (1) Life Cycle Years (8)</b>	<b>Last Capital Plan Cost</b>	<b>Last Fiscal Year Purchase</b>	<b>Future Capital Plan Cost</b>	<b>Future Fiscal Year Purchase</b>
Tractor/Mower #13	52,000	FY25	60,500	FY33

**Notes:** Used in the winter months to plow and snow blow sidewalks.

**Purchases:** There are no scheduled purchases for FY26.

**Funding Source:** Highway Capital Reserves funded with taxes.



## V. RICHMOND CAPITAL BUILDING AND INFRASTRUCTURE DESCRIPTIONS AND JUSTIFICATIONS

Each capital project is identified by department and project name, cost, and funding source. New projects have an estimated begin date which is subject to change depending on the voter's approval the project.

### FIRE

#### **Addition to building:**

Addition to building needed due to the length of new trucks

Cost : \$400,000  
Begin Date : FY32  
Funding Source : Fire Capital Reserve

### HIGHWAY

#### **MAINTENANCE SCHEDULES**

##### **Storm Water & Sidewalks Budget**

Cost : FY26 \$140,000, FY27 \$145,000, FY28 \$25,000, FY29 \$30,000, and FY30 \$35,000  
Funding Source : Annual Budget line.

##### **Gravel Plan (7-year cycle) Budget**

Cost : Starting at \$134,500 in FY26 and rising up to \$154,500 by FY32.  
Funding Source : Annual Budget line.

##### **Paving/Retreatment (12-year cycle) Budget**

Cost : Starting at \$300,000 in FY26 and rising up to \$315,000 by FY36.  
Funding Source : Annual Budget line.

##### **Bridge & Culvert Reserves Reserve**

Cost : The Southview Bridge will cost approximately \$1,000,000 in FY31.  
Funding Source : Bridge & Culvert Reserve.

##### **Guardrail Reserve**

Cost : Guardrails will be replaced at the Bates Farm Culvert Crossing at a cost of approximately \$30,000 in FY28.  
Funding Source : Guardrail Reserve.

### TRANSPORTATION COMMITTEE

**New Sidewalks** : Project Cancelled

**New Transportation Infrastructure:** No projects to note at this time.

### LIBRARY

Cost : Flooring will cost approximately \$15,000 in FY25  
Lighting will cost approximately \$15,000 in FY25  
Interior Painting cost approximately \$25,000 in FY26  
Funding Source : Library Reserve

## **TOWN CENTER & LIBRARY Funded through Town Center**

The Building Committee continues to research the needs and costs of the Town Center and the Library Buildings.

### **VI. BEYOND THE CAPITAL PLAN**

The Town of Richmond has prepared a 15-year capital needs projection primarily based on the replacement cycle for long-range capital infrastructure expansions, acquisitions, and renovations. For purposes of this plan being voted on by the Selectboard we have limited the time frame to FY26 through FY30. A copy of the full 15-year spread sheet is available from the Town Manager.

#### **APPENDIX ONE - VERMONT STATUTES ANNOTATED PERTAINING TO THE CAPITAL PLAN AND BUDGET**

Under the Vermont Planning and Development Act (24 V.S.A. Chapter 117), municipalities that have an adopted municipal plan are authorized to put together a Capital Plan and Budget. Specific references to the Capital Plan and Budget in the Vermont Planning and Development Act are listed below. This is only a summary; full text must be obtained from the statute.

#### **24 VSA §4430. Capital Plan and Budget.**

- a) A capital budget shall list and describe the capital projects to be undertaken during the coming fiscal year, the estimated cost of those projects, and the proposed method of financing. A capital program is a plan of capital projects proposed to be undertaken during each of the following five years, the estimated cost of those projects, and the proposed method of financing. A capital project is any one or more of the following:
  1. Any physical betterment or improvement, including furnishings, machinery, apparatus, or equipment for that physical betterment or improvement when first constructed or acquired.
  2. Any preliminary studies and surveys relating to any physical betterment or improvement.
  3. Land or rights in land.
  4. Any combination of subdivisions 1, 2, and 3 of this subsection.
- b) The capital budget and program shall be arranged to indicate the order of priority of each capital project, and to state for each project all the following:
  1. A description of the proposed project and the estimated total cost of the project.
  2. the proposed method of financing, indicating the amount proposed to be financed by direct budgetary appropriation or duly established reserve funds; the amount, if any, estimated to be received from the federal or state governments; the amount, if any, to be financed by impact fees; and amount to be financed by the issuance of obligations, showing the proposed type or types of obligations, showing the proposed type or types of obligations, together with the period of probable usefulness for which they are proposed to be issued.
  3. An estimate of the effect, if any, upon operating costs of the municipality.
- c) The planning commission may submit recommendations annually to the legislative body for the capital budget and program, that shall be in conformance with the municipal plan.

<b>CAPITAL RESERVE TAX CONTRIBUTIONS</b>		FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
<b>FUND #</b>	<b>Reserve Fund Name</b>															
52	Library - Library Reserve	0	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000
51	Police Capital	0	-115,000	-100,000	-100,000	-110,000	-110,000	-110,000	-110,000	-110,000	-130,000	-130,000	-130,000	-130,000	-130,000	-165,000
53	Fire Capital	-180,000	-200,000	-205,000	-210,000	-215,000	-220,000	-225,000	-250,000	-250,000	-250,000	-255,000	-255,000	-255,000	-255,000	-255,000
46	Fire Safety Equipment Reserve	0	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-10,000	-10,000	-10,000	-10,000	-10,000	-10,000
55	Highway Capital Equipment	-175,000	-350,000	-375,000	-400,000	-300,000	-300,000	-300,000	-300,000	-300,000	-315,000	-315,000	-315,000	-315,000	-315,000	-315,000
56	Highway Bridge & Culvert	0	-95,000	-100,000	-105,000	-115,000	-125,000	0	0	0	0	0	0	0	0	0
59	Highway Guardrail	-10,000	-10,000	-10,000	-10,000	0	0	0	0	0	0	0	0	0	0	0
60	Bridge Street New Sidewalks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	New Transport Infrastructure	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Town Center Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL TAXES REQUIRED</b>		-365,000	-807,000	-827,000	-862,000	-777,000	-792,000	-672,000	-697,000	-697,000	-717,000	-722,000	-722,000	-722,000	-722,000	-757,000

<b>CAPITAL RESERVES BALANCES</b>		FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
52	Library - Library Reserve	14,850	26,850	38,850	50,850	62,850	74,850	86,850	98,850	110,850	122,850	134,850	146,850	158,850	170,850	182,850
51	Police Capital Reserve at FY end	32,283	2,783	10,783	102,283	124,783	60,283	59,783	161,283	161,883	66,683	56,583	146,383	142,283	783	1,183
53	Fire Capital Reserves at FY end	331,947	14,201	194,201	404,201	619,201	819,201	644,201	894,201	644,201	194,201	449,201	504,201	4,201	259,201	514,201
46	Fire Safety Equip Reserves at FY end	7,199	20,699	34,199	47,699	62,699	29,699	8,699	23,699	48,699	58,699	68,699	78,699	39,699	12,699	12,699
55	Highway Capital Equipment Reserve at FY end	39,000	108,000	473,000	18,000	16,000	231,000	531,000	255,500	208,700	328,500	183,500	138,500	33,500	348,500	163,500
56	Highway Bridge & Culvert Reserves at FY end	473,926	568,926	668,926	773,926	888,926	13,926	13,926	13,926	13,926	13,926	13,926	13,926	13,926	13,926	13,926
59	Highway Guardrail Reserves at FY end	10,016	20,016	16	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016
60	Bridge Street New Sidewalks	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000
47	New Transport Infrastructure	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
25	Town Center Reserve	389,533	459,183	528,833	598,483	668,133	737,783	807,433	877,083	946,733	1,016,383	1,086,033	1,155,683	1,225,333	1,294,983	1,364,633
<b>TOTAL RESERVES AT YEAR END</b>		1,388,754	1,310,658	2,038,808	2,095,458	2,542,608	2,066,758	2,251,908	2,424,558	2,235,008	1,901,258	2,092,808	2,284,258	1,717,808	2,200,958	2,353,008

ADMINISTRATION EQUIPMENT BUDGET	FY Acquired	Acquired Amount	Year of Equipment	Estimated Life	Description	Payment Source	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
Copier #1 Small Conference Room	FY21	3,744	2021	6	Clerks Office	Cash			7,500						10,000						
Copier #2 Clerks Office	FY13	3,449	2013	6	Small Conference Room	Cash					10,000						10,000				
Copier #3 Planning & Zoning	unknown	4,302		6	Planning & Zoning office	Cash				7,500			10,000							10,000	
Server	FY23	9,028	2022	6	Serves Finance, Clerk, Town Manager, Assistant to Town	Cash				15,000							20,000				
Unassigned Funds																					
<b>Remaining balance</b>							0	0	7,500	22,500	10,000	0	10,000	0	10,000	20,000	10,000	0	10,000	0	0
Payment from Taxes							0	0	-7,500	-22,500	-10,000	0	-10,000	0	-10,000	-20,000	-10,000	0	-10,000	0	0
Reconciliation							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Taxes raised</b>							0	0	-7,500	-22,500	-10,000	0	-10,000	0	-10,000	-20,000	-10,000	0	-10,000	0	0

POLICE EQUIPMENT FUND 51	FY Acquired	Acquired Amount	Year of Equipment	Estimated Life	Description	Payment Source	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40		
Police Cruiser #1 - Sold 11-27-23	FY18	38,764	2017	4	Ford Interceptor	Lease (3yr) Complete																	
Police Cruiser #2	FY22	57,344	2021	4	Tesla	Cash		56,000				69,000				85,000					105,000		
Police Cruiser #3 - Sold 12-28-23	FY17	35,258	2017	4	Ford Interceptor	Lease (3yr) Complete																	
Police Cruiser #4	FY23	45,079	2022	4	Dodge Durango	Cash			59,000				73,000				90,000				110,000		
Police Cruiser #5	FY19	41,148	2019	4	Ford Interceptor	Cash	0				65,000				80,900						100,000		
Police Cruiser #6	FY20	40,213	2020	4	Dodge Durango	Cash		56,000				69,000				85,000					105,000		
Dash cameras				4	each new cruisers	Cash	0	14,000	7,000		8,000	16,000	8,000		8,000	18,000	9,000			9,000	18,000	9,000	
Cruiser Emergency Equip.				4	One set for each vehicle (blue lights, siren, control box, cage, lap top stand)	Cash	0	10,000	5,000		6,000	12,000	6,000		12,000	28,700	15,100			31,700	16,600	35,000	17,100
Portable Radio		5,000		5	1 each year - total of 5	Cash	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	
Mobile Data Computers				4	each new cruiser	Cash																	
Body Cameras				4	Need 6	Cash			12,500				15,000				17,500					20,000	
<b>Payment Sources</b>																							
Capital Reserves used							-8,500	-144,500	-92,000	-8,500	-87,500	-174,500	-110,500	-8,500	-109,400	-225,200	-140,100	-40,200	-134,100	-271,500	-164,600		
Payment from Taxes							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Reconciliation							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Capital Reserves raised from taxes							0	-115,000	-100,000	-100,000	-110,000	-110,000	-110,000	-110,000	-110,000	-130,000	-130,000	-130,000	-130,000	-130,000	-130,000		
<b>Total Taxes raised</b>							0	-115,000	-100,000	-100,000	-110,000	-110,000	-110,000	-110,000	-110,000	-130,000	-130,000	-130,000	-130,000	-130,000	-130,000		
<b>Reserve Balance at FY end</b>							32,283	2,783	10,783	102,283	124,783	60,283	59,783	161,283	161,883	66,683	56,583	146,383	142,283	783	1,183		

FIRE EQUIPMENT & INFRASTRUCTURE	FUND 53	FY Acquired	Acquired Amount	Year of Equipment	Estimated Life	Description	License Plate	Payment Source	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
Fire Truck #1 (change to small pumper)		FY11	363,883	2011	20	HME Pumper/Tanker	AAM401	Loan															
Fire Truck #2		FY16	386,164	2015	20	Spartan Pumper/Tanker	AA5803	Loan									200,000	700,000					
Fire Truck #3		FY19	384,542	2018	20	International 7500 pumper/tanker	AAT996	Loan Principal Loan Interest	48,572 1,035											200,000	700,000		
Rescue Truck #4		FY06	199,534	2005	15	International 4400 Utility Truck	AAH773	Bond Principal Bond Interest	10,000 -65	467,746													
Brush/Utility Truck #5		FY24	269,159	2024	10	Chevrolet Brush/Safety	ABA943	Cash									300,000						
Repeater		FY21	19,480	2020	10			Cash						20,000									
Extraction Equipment #1		FY05	unknown	2004	15	Portable unit stored on Engine #1		Cash			25,000												
Extraction Equipment #2		FY09	unknown	2009	15	Stationary unit stored on Rescue truck		Cash		35,000													
Jaws of Life #3 (will not need to replace)		FY21	unknown	2021	15	Portable unit stored on Engine #2		Cash															
Air Compressor #1		FY05	unknown	2022	15	used to fill the air bottles.		Cash													55,000		
<b>Infrastructure</b>																							
Replace shingles on main structure										45,000													
Outside utility building																							
New addition to accommodate longer trucks															400,000								
Waterline to Station									10,000														
<b>Payment Sources</b>																							
Trade-in																							
Unassigned Funds																							
Impact Fee Reserves used										-30,000													
Sale of Brush Truck FY25 fund Fire Capital Reserve																							
Capital Reserves used (Equipment & Infrastructure)									-10,000	-517,746	-25,000	0	0	-20,000	-400,000	0	-500,000	-700,000	0	-200,000	-755,000	0	0
Reconciliation									0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Tax Funds</b>																							
Loan payment from budgeted taxes									-59,542														
Capital Reserves raised from taxes									-180,000	-200,000	-205,000	-210,000	-215,000	-220,000	-225,000	-250,000	-250,000	-250,000	-255,000	-255,000	-255,000	-255,000	-255,000
<b>Total Taxes raised</b>									-239,542	-200,000	-205,000	-210,000	-215,000	-220,000	-225,000	-250,000	-250,000	-250,000	-255,000	-255,000	-255,000	-255,000	-255,000
<b>Reserve Balance at FY end</b>									331,947	14,201	194,201	404,201	619,201	819,201	644,201	894,201	644,201	194,201	449,201	504,201	4,201	259,201	514,201

FIRE SAFETY EQUIPMENT 46	FUND	FY Acquired	Acquired Amount	Year of Equipment	Estimated Life	Description	Payment Source	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
<b>Safety Equipment</b>																						
			9,000 ea.		15	Need 16	Cash						48,000	36,000						36,000	18,000	
			1,500 ea.		15	Additional Air	Cash	1,500	1,500	1,500	1,500									3,000	9,000	
			5,000		10	one set	Cash	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000					10,000	10,000	10,000
<b>Payment Sources</b>																						
Unassigned Funds																						
								-11,500	-11,500	-11,500	-11,500	-10,000	-58,000	-46,000	-10,000	0	0	0	0	-49,000	-37,000	-10,000
								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
								0	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-25,000	-10,000	-10,000	-10,000	-10,000	-10,000	-10,000
								0	-25,000	-25,000	-25,000	-25,000	-25,000	-30,000	-30,000	-30,000	-30,000	-30,000	-30,000	-10,000	-10,000	-10,000
								7,199	20,699	34,199	47,699	62,699	29,699	8,699	23,699	48,699	58,699	68,699	78,699	39,699	12,699	12,699

HIGHWAY EQUIPMENT FUND 55	FY Acquired	Acquired Amount	Year of Equipment	Estimated Life	Description	License Plate #	Payment Source	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
Dump Truck #1	FY22	124,222	2022	7		AAX491	Cash				330,000							400,000				
Dump Truck #2	FY20	172,530	2020	7	International HV507 Single	AAX405	Cash		310,000							380,000						
Dump Truck #3	FY23	132,612	2023	7	International HV7600 Tandem	ABA986	Cash					340,000								410,000		
Dump Truck #4	FY19	133,405	2019	7	International 7600 Tandem	AAW242	Cash	300,000								370,000						420,000
Pickup Truck & Snowplow - 1 ton #5	FY19	68,696	2019	7	Ford F550 Dump Truck	AAW336	Cash	97,000								135,000						170,000
Pickup Truck & Snowplow - 1 ton #6	FY21	46,280	2021	7	Ford F550 Flat Deck Truck	AAP834	Cash				115,000							150,000				
Pickup Truck & Snowplow Forman - 1 ton #7	FY24	63,490	2023	7	Chevy Silverado 2500 Crew Cab	ABA581	Cash						125,000							160,000		
Excavator used #8	FY23	263,924	2021	15	Hitachi 190W	AAY582	Cash													345,000		
Road Grader #9	FY19	308,344	2017	12	John Deere 772GP	AAW528	Cash				700,000											
Bucket Loader #10	FY23	112,821	2023	10	John Deere 524K used	AAY142	Cash									230,000						
Tractor/Roadside Mower #11	FY24	160,000	2024	11	Massey Ferguson #571D	AAB159	Cash											195,200				
Tractor/Mower/Loader #12	FY19	12,750	2018	8	Ventrac Kubota 1880	none	Cash		16,000													16,800
Tractor/Mower #13	FY17	45,667	2024	8	Ventrac Kubota	AAT593	Cash									60,500						
Mower #14			2016		Hustler #936237	none	Cash															
Pressure Washer/Steam trailer #15	FY19	8,063	2008	10	Northern Tool	AAM348	Cash				10,000											10,000
Landscape Mower Trailer #16			2010		Suretract 18"	AAW494	Cash															
Chloride Tank Mounted Trailer #17			2005		Hudson	AAX711	Cash															
Utility Trailer #18			1996		Doolittle 16'	AAF246	Cash															
Trench Box	FY20	9,195	2019	30	Trench Box		Cash															
Generator	FY21	13,692	2020	20	Generator		Cash															
Traffic signs	FY16	10,950	2015	15	Portable traffic signs		Cash						12,000									
<b>Payment Sources</b>																						
Trade-In Dump Truck #1											-50,000							-50,000				
Trade-In Dump Truck #2									-45,000							-50,000						
Trade-In Dump Truck #3												-50,000								-50,000		
Trade-In Dump Truck #4								-55,000								-50,000						-50,000
Trade-In Pickup Truck #5								-40,000								-40,000						-40,000
Trade-In Pickup Truck #6											-40,000							-40,000				
Trade-In Pickup Truck #7													-40,000									-40,000
Trade-In Road Grader #8											-200,000											
Trade-In Bucket Loader #9																-75,000						
Trade-In Excavator #10																-55,000						-55,000
Trade-In Miscellaneous																						
Unassigned Funds																						
Restricted Funds																						
Capital Reserves used								-302,000	-281,000	-10,000	-855,000	-302,000	-85,000	0	-575,500	-346,800	-195,200	-460,000	-360,000	-420,000	0	-500,000
Loan Payments from Taxes																						
Down Deposit from Taxes #3																						
Down Deposit from Taxes #9																						
Down Deposit from Taxes #10																						
Reconciliation								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserves raised from Taxes								-175,000	-350,000	-375,000	-400,000	-300,000	-300,000	-300,000	-300,000	-300,000	-315,000	-315,000	-315,000	-315,000	-315,000	-315,000
Total Taxes raised								-175,000	-350,000	-375,000	-400,000	-300,000	-300,000	-300,000	-300,000	-300,000	-315,000	-315,000	-315,000	-315,000	-315,000	-315,000
Reserve Balance at FY end								39,000	108,000	473,000	18,000	16,000	231,000	531,000	255,500	208,700	328,500	183,500	138,500	33,500	348,500	163,500



FIRE EQUIPMENT & INFRASTRUCTURE	FUND 53	FY Acquired	Acquired Amount	Year of Equipment	Estimated Life	Description	License Plate	Payment Source	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
Fire Truck #1 (change to small pumper)		FY11	363,883	2011	20	HME Pumper/Tanker	AAM401	Loan															
Fire Truck #2		FY16	386,164	2015	20	Spartan Pumper/Tanker	AA5803	Loan									200,000	700,000					
Fire Truck #3		FY19	384,542	2018	20	International 7500 pumper/tanker	AAT996	Loan Principal Loan Interest	48,572 1,035											200,000	700,000		
Rescue Truck #4		FY06	199,534	2005	15	International 4400 Utility Truck	AAH773	Bond Principal Bond Interest	10,000 -65	467,746													
Brush/Utility Truck #5		FY24	269,159	2024	10	Chevrolet Brush/Safety	ABA943	Cash									300,000						
Repeater		FY21	19,480	2020	10			Cash						20,000									
Extraction Equipment #1		FY05	unknown	2004	15	Portable unit stored on Engine #1		Cash			25,000												
Extraction Equipment #2		FY09	unknown	2009	15	Stationary unit stored on Rescue truck		Cash		35,000													
Jaws of Life #3 (will not need to replace)		FY21	unknown	2021	15	Portable unit stored on Engine #2		Cash															
Air Compressor #1		FY05	unknown	2022	15	used to fill the air bottles.		Cash														55,000	
<b>Infrastructure</b>																							
Replace shingles on main structure										45,000													
Outside utility building																							
New addition to accommodate longer trucks															400,000								
Waterline to Station									10,000														
<b>Payment Sources</b>																							
Trade-in																							
Unassigned Funds																							
Impact Fee Reserves used										-30,000													
Sale of Brush Truck FY25 fund Fire Capital Reserve																							
Capital Reserves used (Equipment & Infrastructure)									-10,000	-517,746	-25,000	0	0	-20,000	-400,000	0	-500,000	-700,000	0	-200,000	-755,000	0	0
Reconciliation									0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Tax Funds</b>																							
Loan payment from budgeted taxes									-59,542														
Capital Reserves raised from taxes									-180,000	-200,000	-205,000	-210,000	-215,000	-220,000	-225,000	-250,000	-250,000	-250,000	-255,000	-255,000	-255,000	-255,000	-255,000
<b>Total Taxes raised</b>									-239,542	-200,000	-205,000	-210,000	-215,000	-220,000	-225,000	-250,000	-250,000	-250,000	-255,000	-255,000	-255,000	-255,000	-255,000
<b>Reserve Balance at FY end</b>									331,947	14,201	194,201	404,201	619,201	819,201	644,201	894,201	644,201	194,201	449,201	504,201	4,201	259,201	514,201

**TOWN OF RICHMOND  
7 - YEAR GRAVEL PLAN  
FISCAL YEARS 2026 THROUGH 2032**

The order of road resurfacing may change based on certain variables. The priority is to resurface all gravel roads within 7 years, however major road upgrades may become necessary, impacting the schedule. The timing of the resurfacing for a road is based on current road conditions, amount of traffic, and funding limits.

<b>FISCAL YEAR</b>	<b>Budgeted Gravel</b>	<b>Additional trucking to Haul Gravel</b>	<b>Culvert repair or replacement</b>	<b>Brush clearing, flagging &amp; ditching</b>	<b>Miles</b>	<b>Anticipated Road and Mileage to receive gravel resurfacing</b>
FY 26 Summer 2025	\$120,000	\$10,000	\$2,500	\$2,000	2.60	Rogers Lane - .40 miles of .40 miles Stage Road - 1.5 miles of 1.5 miles Lawrence Road - .30 miles of .30 miles Grandview Drive - .30 miles of .30 mile Besaw Road - .10 miles of .10 miles
FY 27 Summer 2026	\$125,000	\$12,000	\$2,500	\$2,000	3.4	Stage Road - remaining 1.3 miles of 2.80 miles Wes White Hill Road - 2.10 miles of 2.10 miles
FY 28 Summer 2027	\$125,000	\$12,000	\$2,500	\$2,000	3.35	Dugway Road - 3.35 miles of 3.35 miles
FY 29 Summer 2028	\$125,000	\$12,000	\$2,500	\$2,000	2.00	Williams Hill Road - 1.40 miles of 1.40 miles Worthiem Road - .30 miles of .30 miles Old County Road - .30 miles of .30 miles
FY 30 Summer 2029	\$130,000	\$15,000	\$2,500	\$2,000	3.40	Johnnie Brook Road - 1.40 miles of 1.40 miles Snipe Ireland Road - 2.0 miles of 2.55 miles
FY31 Summer 2030	\$130,000	\$15,000	\$2,500	\$2,000	3.35	Snipe Ireland Road - remaining .55 miles of 2.55 miles Hillview Road - 2.30 miles of 2.30 miles Christmas Hill Road - .50 miles of .50 miles
FY32 Summer 2031	\$135,000	\$15,000	\$2,500	\$2,000	2.55	Kenyon Road - 2.25 miles of 2.25 miles Volunteers Green .30 miles of .30
<b>TOTALS &amp; NOTES</b>	<b>\$890,000</b>	<b>\$91,000</b>	<b>\$17,500</b>	<b>\$14,000</b>	<b>20.65</b>	<b>Note: Plan includes gravel and rip rap stone for all roads</b>

**TOWN OF Richmond  
12 - YEAR PAVING PLAN  
FISCAL YEARS 2026 THROUGH 2037**

<b>FISCAL YEAR</b>	<b>Budgeted Paving</b>	<b>MILES PAVED OR PLANNED</b>	<b>ANTICIPATED AND MILEAGE TO BE PAVED</b>	<b>NOTES</b>
FY26 Summer 2025	\$300,000	2.11	Bridge Street - remaining .11 miles of .57 miles (south of bridge) Cochran Road - remaining .40 miles of 3.68 miles (village) Huntington Road - remaining .10 miles of 4.15 miles (village end) Jericho Road - 1.5 miles of 2.33 miles	Bridge Street scheduled for paving after water main replacement, milling required Cochran Road scheduled for paving after water main replacement, milling required Huntington Road scheduled for paving after water main replacement, milling required Jericho Road is grant eligible
FY27 Summer 2026	\$295,000	2.07	Tilden Ave - .18 miles of .18 miles Baker Street - .11 miles of .11 miles School Street - .09 miles of .09 miles Burnett Court - .11 miles of .11 miles Brown's Court - .19 miles of .19 miles Lemroy Court - .19 miles of .19 miles Jericho Road - .50 miles of 2.33 miles Hidden Pines Circle - .70 miles of .70 miles	Tilden Ave scheduled for paving after water main replacement All village streets require milling
FY28 Summer 2027	\$295,000	1.93	Jericho Road - remaining .33 miles of 2.33 miles (lower) School Street - .09 miles of .09 miles Church Street - .18 miles of .18 miles Esplanade Street - .26 miles of .26 miles Farr Road - .11 miles of .11 miles Round Church Road - .07 miles of .07 miles Depot Street - .15 miles of .15 miles Mountain View Road - .74 miles of .74 miles	Jericho Road grant eligible All village streets require milling
FY29 Summer 2028	\$295,000	1.62	Sherwood Forest Road - .07 miles of .07 miles Hidden Pines Drive - .20 miles of .20 miles Hidden Pines Extension - .09 miles of .09 miles Bradford Terrace - .20 miles of .20 miles Joan Avenue - .30 miles of .30 miles Westall Drive - .45 miles of .45 miles Westall Extension - .09 miles of .09 miles Mary Drive - .22 miles of .22 miles	

FISCAL YEAR	Budgeted Paving	MILES PAVED OR PLANNED	ANTICIPATED AND MILEAGE TO BE PAVED	NOTES
FY30 Summer 2029	\$300,000	1.94	Mountain View Road - .74 miles of .74 miles Cemetery Road - .10 miles of .10 miles Johnnie Brook apron - .15 miles of .15 miles Kenyon Road apron - .05 miles of .05 miles Rogers Lane - .10 miles of .10 miles Governor Peck Highway - .80 miles of .80 miles	
FY31 Summer 2030	\$305,000	1.45	Duxbury Road - .20 miles of .20 miles Apple Tree Lane - .10 miles of .10 miles Highland Drive - .20 miles of .20 miles Greystone Drive - .95 miles of .95 miles	Duxbury Road is grant eligible
FY32 Summer 2031	\$305,000	2	Hinesburg Road - 2.00 miles of 3.90 miles	Hinesburg Road is grant eligible
FY33 Summer 2032	\$305,000	1.9	Hinesburg Road - remaining 1.9 miles of 3.90 miles	Hinesburg Road grant eligible
FY34 Summer 2033	\$310,000	1.66	East Hill Road - 1.20 miles of 1.20 miles Fire Station parking lot - .03 miles of .03 miles Bridge Street municipal parking - .03 miles of .03 miles Town Center parking lot - .20 miles of .20 miles Volunteer's Green parking lot - .20 miles of .20 miles	
FY35 Summer 2034	\$310,000	1.96	Cochran Road - 1.50 miles of 3.68 miles Bridge Street - .46 miles of .60 miles	Cochran Road grant eligible
FY 36 Summer 2035	\$315,000	2.18	Cochran Road - remaining 2.8 miles of 3.68 miles	Cochran Road is grant eligible
FY 37 Summer 2036	\$315,000	2	Huntington Road - 2.0 miles of 4.15 miles	Huntington Road is grant eligible
<b>TOTALS &amp; NOTES</b>	<b>\$3,650,000</b>	<b>22.82</b>	<b>Variable: Budget, loans &amp; grants, inflation, weather &amp; emergencies. Type of road rep air needed and annual road surface assessment.</b>	<b>Village streets are estimated at a higher cost due to utilities, surface milling, and paving quantities. Some village street developments and parking lots may be changed to a 15-year resurfacing cycle dependent on condition.</b>

HIGHWAY BRIDGE & CULVERT 56	FUND	FY Acquired	Acquired Amount	Payment Source	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
Southview Drive Bridge				Cash						1,000,000									
<b>Payment Sources</b>																			
Unassigned Funds																			
Unassigned Restricted Funds																			
Bridge & Culvert Reserves Used					0	0	0	0	0	-1,000,000	0	0	0	0	0	0	0	0	0
Payment from Taxes					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reconciliation					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bridge & Culvert Reserves raised from taxes					0	-95,000	-100,000	-105,000	-115,000	-125,000	0	0	0	0	0	0	0	0	0
<b>Total Taxes raised</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Reserve Balance at FY end					473,926	568,926	668,926	773,926	888,926	13,926	13,926	13,926	13,926	13,926	13,926	13,926	13,926	13,926	13,926

HIGHWAY GUARDRAILS FUND 59	FY Acquired	Acquired Amount	Payment Source	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
Southview Guardrail Project			Cash															
Bates Farm Culvert Crossing Guardrail Project			Cash			30,000												
Payment Sources																		
Unassigned Funds																		
Unassigned Restricted Funds																		
Guardrail Reserves Used				0	0	-30,000	0	0	0	0	0	0	0	0	0	0	0	0
Payment from Taxes																		
Reconciliation				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Guardrail Reserves raised from taxes				-10,000	-10,000	-10,000	-10,000	0	0	0	0	0	0	0	0	0	0	0
<b>Total Taxes raised</b>				<b>-10,000</b>	<b>-10,000</b>	<b>-10,000</b>	<b>-10,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Reserve Balance at FY end				10,016	20,016	16	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016	10,016

Bridge Street - New Sidewalks FUND 60	FY Acquired	Acquired Amount	Payment Source	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
Bridge Street Upper, Big Spruce to Jolina	FY26-FY27		Cash															
Bridge Street Lower, Jolina to Esplanad	FY24-FY25		Cash															
Unassigned Funds																		
Unassigned Restricted Funds																		
Upper ARPA Engineering approved 100%																		
Upper ARPA Construction approved 100%																		
Lower grant 80%																		
Lower ARPA approved 20%																		
<b>Remaining balance</b>				0														
Loan Payments from Taxes				0														
Payment from Taxes				0														
Sidewalk Reserves raised from taxes				0														
<b>Total Taxes raised</b>				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Sidewalk Reserves at FY end</b>				65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000	65,000

<b>New Transportation Infrastructure FUND 47</b>	<b>FY Acquired</b>	<b>Acquired Amount</b>	<b>Payment Source</b>	<b>FY26</b>	<b>FY27</b>	<b>FY28</b>	<b>FY29</b>	<b>FY30</b>	<b>FY31</b>	<b>FY32</b>	<b>FY33</b>	<b>FY34</b>	<b>FY35</b>	<b>FY36</b>	<b>FY37</b>	<b>FY38</b>	<b>FY39</b>	<b>FY40</b>
<b>Payment Sources</b>																		
Unassigned Funds																		
Unassigned Restricted Funds																		
Reserves Used																		
Payment from Taxes																		
Reconciliation				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserves raised from taxes				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Taxes raised</b>				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>New Transportation Infrastructure Reserve at FY End</b>				25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000



LIBRARY BUILDING MAINTENANCE FUND 52	FY Acquired	Acquired Amount	Estimated Life	Description	Payment Source	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
Interior Painting	Unknown	Unknown			Cash	25,000														
Flooring	Unknown	Unknown			Cash															
Lighting	Unknown	Unknown			Cash															
<b>Payment Sources</b>																				
Library Reserve Used						-25,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payment from Taxes						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reconciliation						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserves Raised from Taxes						0	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000	-12,000
<b>Total Taxes raised</b>						<b>0</b>	<b>-12,000</b>	<b>-12,000</b>	<b>-12,000</b>	<b>-12,000</b>	<b>-12,000</b>	<b>-12,000</b>	<b>-12,000</b>	<b>-12,000</b>	<b>-12,000</b>	<b>-12,000</b>	<b>-12,000</b>	<b>-12,000</b>	<b>-12,000</b>	<b>-12,000</b>
<b>Reserve Balance at FY end</b>						<b>14,850</b>	<b>26,850</b>	<b>38,850</b>	<b>50,850</b>	<b>62,850</b>	<b>74,850</b>	<b>86,850</b>	<b>98,850</b>	<b>110,850</b>	<b>122,850</b>	<b>134,850</b>	<b>146,850</b>	<b>158,850</b>	<b>170,850</b>	<b>182,850</b>

TOWN CENTER & LIBRARY RENOVATIONS FUND 25	FY Acquired	Acquired Amount	Estimated Life	Description	Payment Source	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36	FY37	FY38	FY39	FY40
Utility Expenses	FY24				Reserves	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000
Insurance	FY24				Reserves	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100	6,100
Building Maintenance	FY24				Reserves	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Planned Library & Town Center Renovations	FY24																			
Town Center Loan																				
<b>Payment Sources</b>																				
Town Center Reserves used						-44,100	-44,100	-44,100	-44,100	-44,100	-44,100	-44,100	-44,100	-44,100	-44,100	-44,100	-44,100	-44,100	-44,100	-44,100
Payment from Taxes						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reconciliation						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Taxes raised</b>						<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Town Center Rents coming in						113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750	113,750
<b>Fund Balance at FY end</b>						<b>389,533</b>	<b>459,183</b>	<b>528,833</b>	<b>598,483</b>	<b>668,133</b>	<b>737,783</b>	<b>807,433</b>	<b>877,083</b>	<b>946,733</b>	<b>1,016,383</b>	<b>1,086,033</b>	<b>1,155,683</b>	<b>1,225,333</b>	<b>1,294,983</b>	<b>1,364,633</b>

MMCTV 2023 - 2025 RENT 15,407.16 ANNUAL  
USPS 2023 - 2028 RENT 98,343 ANNUAL