

Fwd: MERP Awards

From Jeff Forward <jeffrey.w.forward@gmail.com>

Date Tue 11/12/2024 4:34 PM

To Josh Arneson <jarneson@richmondvt.gov>; Adam Wood <emsconstructionserviceslc@gmail.com>

Here is the more official announcement. The bond bank might be a possibility.

Jeff

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----- Forwarded message -----

From: **Ann Janda** <ajanda@ccrpcvt.org>

Date: Tue, Nov 12, 2024 at 3:41 PM

Subject: MERP Awards

To: Ann Janda <ajanda@ccrpcvt.org>

CC: Taylor Newton <TNewton@ccrpcvt.org>, Charles Baker <cbaker@ccrpcvt.org>

Dear Municipal Contacts Who Applied for a MERP Implementation Grant,

The MERP Implementation Grant award notices were sent out by BGS this afternoon. Please see BGS' announcement here: <https://bgs.vermont.gov/municipal-energy-resilience-program/implementation-grant> The only municipality in Chittenden County that received an award was S. Burlington Fire District #1 (a water district in Queen City Park).

In lieu of a grant award, please let me know if you would like my help coordinating a meeting with **Efficiency VT and/or VGS** to find out if they can provide any custom incentives for your buildings.

Please also consider the **Vermont Bond Bank's \$40M low interest loan fund** for schools and municipalities for energy and weatherization improvements. Currently, the program offers loans with

~2% interest at a term limit of 10 years. [Energy Efficiency & Renewable Energy Program | VT Bond Bank](#)

Eligible Activities

- Lighting
- Waste Heat Recovery
- Renewable Energy Systems
- Space conditioning including HVAC
- Compressed Air Systems
- Energy Efficient Appliance Upgrades
- Building Envelope Improvements
- Water Heaters
- Motor Systems
- Fuel Switching

In addition to the above, the loans may finance necessary and incidental activities/investments directly related to the implementation of an energy efficiency measure.

Compatibility with Elective Pay

An eligible use of loan proceeds is the bridging of elective pay credits. The Bond Bank engaged Clifton Larson Allen on a fixed fee basis to assist in the filing of elective pay documentation with the IRS for borrowers.

Best,

Ann

Ann Janda, Senior Energy Project Manager (she, her)

Chittenden County Regional Planning Commission

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