

Town of Richmond
 FY26 Budget Expenses
 Draft as of 11/21/24

Chart of Account #	Expense Budget Accounts	Budget FY 2024	Actual FY 2024	Budget FY 2025	Budget FY 2026	FY 25/26 % Change
TOWN ADMINISTRATION						
10-7-10-0-10.00	Administration salaries	327,683	340,278	353,108	431,300	22.14%
10-7-10-0-10.00	Administration Bonus	-	-	-	168	100.00%
10-7-10-1-45.02	Contract services animal	3,000	3,202	3,000	2,187	-27.10%
10-7-10-0-10.01	Delinquent Tax Collector	10,000	9,581	10,000	10,000	0.00%
10-7-10-0-10.05	Selectboard	5,000	5,000	5,000	5,000	0.00%
10-7-10-0-10.30	Health insurance opt out	10,000	10,077	10,000	10,000	0.00%
10-7-10-0-11.00	SS/Medicare - Adm.	27,318	27,336	29,345	35,316	20.35%
10-7-10-0-11.01	Child Care Contribution Tax	-	-	-	2,018	100.00%
10-7-10-0-12.00	Municipal retirement	20,736	21,982	22,646	29,049	28.27%
10-7-10-0-15.00	Health & Dental Insurance	20,817	23,084	23,611	65,964	179.38%
10-7-10-0-15.01	Health insurance HSA	1,044	973	901	368	-59.16%
10-7-10-0-15.03	Long term disability	1,750	1,637	1,740	2,160	24.14%
10-7-10-0-15.04	Health insurance broker fees	2,300	3,520	2,500	3,500	40.00%
10-7-10-1-42.00	Association dues	350	70	350	100	-71.43%
10-7-10-0-17.00	Recognitions/Awards	1,250	2,417	2,000	2,500	25.00%
10-7-10-1-27.00	Training/Education	5,000	486	5,000	5,000	0.00%
10-7-10-1-29.00	Travel - Adm.	250	37	400	400	0.00%
10-7-10-0-10.03	Election expenses	1,500	3,803	2,500	4,000	60.00%
10-7-10-1-25.03	Town reports	5,000	2,642	3,000	4,000	33.33%
10-7-10-1-20.01	Recording books	3,600	2,029	3,000	3,000	0.00%
10-7-10-1-20.00	Office supplies	6,500	8,212	8,000	8,000	0.00%
10-7-10-1-22.00	Office equipment	10,000	6,148	10,000	7,500	-25.00%
10-7-10-1-30.00	Telephone/Internet	6,000	6,408	9,500	9,500	0.00%
10-7-10-1-30.01	Cell Phones - Admin	-	-	1,000	1,000	0.00%
10-7-10-1-21.00	Postage - Adm.	9,500	9,410	9,000	9,500	5.56%
10-7-10-1-23.00	Website administration	3,850	3,399	4,000	3,500	-12.50%
10-7-10-1-24.00	Advertising - Adm.	3,000	4,915	3,000	4,500	50.00%
10-7-10-3-48.00	General/PACIF Insurance	17,601	16,262	19,280	19,280	0.00%
10-7-10-3-48.01	Town Center building insurance	6,100	7,128	8,155	8,155	0.00%
10-7-10-3-43.00	Legal	30,000	35,654	30,000	35,000	16.67%
10-7-10-3-46.00	Engineering Review	1,500	-	1,500	1,000	-33.33%
10-7-10-1-45.00	Contract services admin	8,000	16,130	8,000	8,000	0.00%
10-7-10-1-45.03	Contract services election	5,000	2,975	8,000	5,000	-37.50%
10-7-10-1-45.05	Contract services technology support	25,500	30,806	28,000	32,000	14.29%
10-7-10-3-44.00	Contracted services independent Auditors	10,000	10,700	13,000	15,000	15.38%
10-7-10-1-45.07	Contracted Grounds Maintenance	50,000	32,815	35,000	40,000	14.29%
10-7-10-1-45.08	Community Well Being	5,000	4,831	5,000	5,000	0.00%
10-7-10-1-45.06	Technology equipment	6,000	2,898	4,000	4,000	0.00%
10-7-10-2-31.00	Heat	10,000	9,177	10,500	10,500	0.00%
10-7-10-2-32.00	Electric	13,000	13,672	13,500	14,000	3.70%

Town of Richmond
 FY26 Budget Expenses
 Draft as of 11/21/24

10-7-10-2-33.00	Water and Sewer	8,000	4,560	8,000	6,500	-18.75%
10-7-10-2-34.00	Trash removal	2,500	2,468	2,500	3,000	20.00%
10-7-10-2-62.00	Building maintenance	15,000	44,067	15,000	25,000	66.67%
10-7-10-2-62.01	Landscaping & tree maintenance	1,500	2,066	1,500	3,000	100.00%
10-7-10-3-42.01	VLCT membership dues	6,595	6,595	6,797	6,947	2.21%
10-7-10-3-80.00	County tax	24,500	26,438	27,000	27,000	0.00%
10-7-10-3-80.03	Emergency management	500	-	500	-	-100.00%
10-8-90-5-95.03	Flags	1,000	395	1,000	750	-25.00%
10-8-90-5-95.04	Greater Burlington Industrial Corp. (GBIC)	-	200	200	200	0.00%
10-8-90-5-95.06	Mount Mansfield Community TV (MMCTV)	-	5,000	5,000	5,000	0.00%
10-7-10-2-43.01	Fire protection	52,000	49,899	55,000	38,431	-30.13%
Total - Town Administration		784,744	821,383	829,033	972,293	17.28%

Town of Richmond
 FY26 Budget Expenses
 Draft as of 11/21/24

ASSESSORS						
10-7-12-1-45.00	Contract Assessing services	31,000	32,730	32,000	34,000	6.25%
10-7-12-3-47.00	Tax map maintenance	1,500	4,795	1,500	3,000	100.00%
10-7-90-1-91.00	Reappraisal reserve	14,500	14,500	15,000	15,000	0.00%
Total - Assessors		47,000	52,025	48,500	52,000	7.22%

PLANNING AND ZONING						
10-7-15-0-10.00	Salaries	131,107	140,778	147,139	155,258	5.52%
10-7-15-0-10.01	Overtime	1,000	-	1,000	1,000	0.00%
10-7-15-0-11.00	SS/Medicare - Adm.	10,172	10,358	11,407	12,032	5.48%
10-7-15-0-11.01	Child Care Contribution Tax	-	-	-	688	100.00%
10-7-15-0-12.00	Municipal retirement	8,917	9,556	10,367	11,329	9.28%
10-7-15-0-15.00	Health & Dental insurance	50,411	56,421	59,124	64,883	9.74%
10-7-15-0-15.03	Long term disability	850	978	900	660	-26.67%
10-7-15-0-15.04	Internship Stipend	2,000	-	2,000	2,000	0.00%
10-7-15-1-27.00	Training/Education (includes lodging & meals)	1,000	1,446	2,500	2,500	0.00%
10-7-15-1-29.00	Travel - PZ (mileage reimbursement)	1,000	465	250	1,000	300.00%
10-7-15-1-42.00	Association dues	750	180	750	500	-33.33%
10-7-15-1-20.00	Office supplies	3,000	688	1,500	1,500	0.00%
10-7-15-1-20.01	Office equipment (copier)	3,000	1,368	1,500	1,500	0.00%
10-7-15-1-20.02	Cell Phones	-	-	1,000	1,000	0.00%
10-7-15-1-21.00	Postage - PZ	800	199	500	1,000	100.00%
10-7-15-1-24.00	Advertising - PZ	3,500	1,512	3,000	3,000	0.00%
10-7-15-1-45.00	Contract services planning & zoning	5,000	200	5,000	5,000	0.00%
10-7-15-1-43.01	Transportation Planning	20,000	5,448	10,000	10,000	0.00%
10-8-90-5-95.08	Regional Planning Dues CCRPC	5,842	5,842	6,335	6,750	6.55%
10-7-15-3-43.01	Engineering	2,000	205	2,000	2,000	0.00%
10-7-15-3-43.02	Legal Reserve (10K reserve balance limit)	5,000	7,890	10,000	10,000	0.00%
Total - Planning and Zoning		255,349	243,534	276,272	293,600	6.27%

Town of Richmond
 FY26 Budget Expenses
 Draft as of 11/21/24

POLICE DEPARTMENT

10-7-20-0-10.00	Regular salaries	384,599	20,810	346,580	401,003	15.70%
10-7-20-0-10.07	Bonus	-	-	797	-	-100.00%
10-7-20-0-10.06	On-call hours	11,500	-	12,000	-	-100.00%
10-7-20-0-10.99	Overtime	20,000	444	15,000	15,000	0.00%
10-7-20-0-10.30	Health insurance opt out	5,000	962	5,000	-	-100.00%
10-7-20-0-11.00	Social Security/Medicare	34,425	2,115	29,597	32,032	8.23%
10-7-20-0-11-.01	Child Care Contribution Tax	-	-	-	1,830	100.00%
10-7-20-0-12.00	Municipal retirement	40,392	1,486	39,351	42,205	7.25%
10-7-20-0-15.00	Health insurance	87,243	1,119	76,947	147,319	91.46%
10-7-20-0-15.01	Health insurance HSA	522	-	-	-	0.00%
10-7-20-0-15.03	Long term disability	2,070	11	1,920	2,230	16.15%
10-7-20-0-15.04	Short Term disability	600	12	720	720	0.00%
10-7-20-0-10.05	Life insurance	2,000	-	2,000	2,000	0.00%
10-7-20-0-15.06	K9 Expense	-	-	-	100	100.00%
10-7-20-1-22.04	Contract Services Chief of Police	-	386,485	78,000	78,000	0.00%
10-7-20-0-10.04	Constable training	500	-	500	500	0.00%
10-7-20-1-27.00	Training/Education	5,000	-	5,000	3,200	-36.00%
10-7-20-1-29.00	Travel	500	197	500	-	-100.00%
10-7-20-1-16.00	Uniforms, vests, tasors	10,000	5,401	10,000	5,000	-50.00%
10-7-20-1-16.02	Tasors	-	-	-	5,000	100.00%
10-7-20-1-16.01	Body Cameras	4,000	2,919	4,000	4,000	0.00%
10-7-20-1-20.00	Office supplies Admin	2,500	1,028	2,500	500	-80.00%
10-7-20-1-22.00	Office equipment (Copier & DPS)	8,000	3,483	8,000	5,000	-37.50%
10-7-20-1-22.01	Computer - Office & Camera	1,500	102	1,500	3,000	100.00%
10-7-20-3-95.21	Community Relations	-	191	1,200	1,200	0.00%
10-7-20-1-28.00	Forensic testing & Evidence Collection	500	-	500	500	0.00%
10-7-20-1-30.00	Telephone/Internet	10,500	7,789	8,500	8,500	0.00%
10-7-20-1-30.01	Cell Phones	-	-	2,000	2,000	0.00%
10-7-20-1-22.02	General/PACIF insurance	23,910	24,211	26,854	26,854	0.00%
10-7-20-2-20.10	Polygraph testing	800	-	800	250	-68.75%
10-7-20-3-20.00	Police supplies (non office & non uniform)	5,000	7,692	5,000	4,000	-20.00%
10-7-20-3-20.02	Police Equipment (non office, non uniform, non car)	-	-	-	10,500	100.00%
10-7-20-5-50.00	Cruiser Fuel: Gas	25,000	316	25,000	15,000	-40.00%
10-7-20-5-50.02	Cruiser Fuel: Electric	1,000	422	1,000	750	-25.00%
10-7-20-3-35.00	Equipment repair	1,500	-	1,500	-	-100.00%
10-7-20-5-52.00	Police cruiser repair	8,000	6,999	8,000	10,000	25.00%
10-7-20-5-52.19	Police cruiser tires	3,500	6,498	3,500	-	-100.00%
10-7-20-0-90.01	Police Capital Reserve	-	-	-	80,000	0.00%
10-7-20-5-50.01	Community outreach Howard Center	10,000	9,490	-	-	0.00%
10-8-90-5-95.20	Chittenden Unit for Special Investigations	-	-	3,431	6,853	99.74%
Total - Police Department		710,061	490,183	727,197	915,047	25.83%

Town of Richmond
 FY26 Budget Expenses
 Draft as of 11/21/24

LIBRARY DEPARTMENT						
10-7-35-0-10.00	Salaries	194,486	204,390	216,437	224,896	3.91%
10-7-35-0-10.01	Bonus	-	-	1,892	168	-91.12%
10-7-35-0-10.30	Health insurance opt out	5,000	5,039	5,000	5,000	0.00%
10-7-35-0-11.00	Social Security/Medicare	15,360	14,720	17,196	17,715	3.02%
10-7-35-0-11.01	Child Care Contribution Tax	-	-	-	1,012	100.00%
10-7-35-0-12.00	Municipal retirement	7,855	11,610	12,398	10,149	-18.14%
10-7-35-0-15.00	Health insurance	31,700	34,676	35,476	38,026	7.19%
10-7-35-0-15.03	Long term disability	710	733	840	700	-16.67%
10-7-35-1-27.00	Training/Education	300	81	300	300	0.00%
10-7-35-1-29.00	Travel	300	115	300	300	0.00%
10-7-35-1-20.00	Office supplies	2,000	2,021	2,250	2,500	11.11%
10-7-35-1-21.00	Postage	1,000	745	1,000	1,500	50.00%
10-7-35-1-22.00	Computer	2,500	2,228	2,500	3,500	40.00%
10-7-35-3-20.01	Books	17,000	19,630	20,000	20,000	0.00%
10-7-35-3-20.02	Technology Public Use Room	-	-	3,000	3,000	0.00%
10-7-35-3-45.01	Programs	1,200	1,637	1,200	1,500	25.00%
10-7-35-1-29.01	General/PACIF insurance	6,258	7,013	7,950	7,950	0.00%
10-7-35-1-30.00	Telephone	3,554	2,382	2,700	2,700	0.00%
10-7-35-2-31.00	Heat	3,500	3,046	4,000	3,500	-12.50%
10-7-35-2-32.00	Electricity	4,700	5,652	5,200	6,000	15.38%
10-7-35-2-32.01	Electric Vehicle Charging Station	800	3,153	1,000	5,000	400.00%
10-7-35-2-33.00	Water and Sewer	2,000	1,385	2,000	1,600	-20.00%
10-7-35-2-62.00	Building Maintenance (routine)	12,000	11,004	15,000	15,000	0.00%
10-7-90-2-92.01	Library reserve	12,000	12,000	12,000	15,000	25.00%
Total - Richmond Free Library		324,223	343,260	369,639	387,017	4.70%

Town of Richmond
 FY26 Budget Expenses
 Draft as of 11/21/24

FIRE DEPARTMENT						
10-7-40-0-10.00	Salaries	55,000	65,793	57,000	70,000	22.81%
10-7-40-0-11.00	Social Security/Medicare	4,235	5,033	4,389	5,390	22.81%
10-7-40-0-11.01	Child Care Contribution Tax	-	-	-	332	100.00%
10-7-40-1-18.00	Medical	1,500	908	1,000	1,000	0.00%
10-7-40-1-27.00	Training/Education	2,000	677	1,000	1,000	0.00%
10-7-40-1-29.00	Travel	1,600	788	1,000	1,000	0.00%
10-7-40-1-30.00	Telephone/Internet	3,500	4,544	4,000	4,500	12.50%
10-7-40-1-30.01	Cell Phones	-	-	500	500	0.00%
	Recognition & Awards - Annual Banquet				2,500	100.00%
10-7-40-1-95.00	Public relations	600	610	700	1,000	42.86%
10-7-40-2-31.00	Heat	4,000	2,255	4,000	3,000	-25.00%
10-7-40-2-32.00	Electricity	2,500	2,568	2,500	2,800	12.00%
10-7-40-2-33.00	Water and Sewer	2,000	1,354	2,000	2,000	0.00%
10-7-40-2-62.00	Maintenance - General	10,000	6,602	10,000	10,000	0.00%
10-7-40-2-30.00	General/PACIF insurance	8,915	10,847	9,766	10,000	2.40%
10-7-40-5-35.01	Radio repair & replacement	10,000	7,402	10,000	10,000	0.00%
10-7-40-5-35.03	Radio dispatch	5,600	5,852	5,600	5,600	0.00%
10-7-40-5-50.00	Gas, oil & diesel fuel	5,000	3,107	4,000	4,000	0.00%
10-7-40-5-51.01	Pump testing	1,500	1,100	1,500	1,500	0.00%
10-7-40-5-52.00	Fleet maintenance	10,000	19,182	10,000	15,000	50.00%
10-7-40-5-52.02	Hose testing	4,500	3,813	5,500	4,500	-18.18%
10-7-40-5-53.01	Equipment repair	3,000	2,029	3,000	3,000	0.00%
10-7-40-5-55.00	Supplies	3,500	6,079	3,500	4,500	28.57%
10-7-40-5-57.00	Equipment purchase	35,000	22,348	35,000	25,000	-28.57%
10-7-40-5-80.05	2018 Engine principal #3	48,572	48,572	48,572	48,572	0.00%
10-7-40-5-80.06	2018 Engine interest #3	3,109	3,208	2,065	1,035	-49.88%
10-7-90-5-90.03	2005 Engine bond	10,000	10,000	10,000	10,000	0.00%
10-7-40-5-80.03	2005 Engine Interest	517	333	126	-	-100.00%
10-7-90-5-93.04	Safety equipment & gear reserve	40,000	40,000	5,000	20,000	300.00%
10-7-90-5-93.00	Fire Capital reserve	150,000	150,000	220,000	250,000	13.64%
	Total - Fire Department	426,148	425,004	461,718	517,729	12.13%

Town of Richmond
 FY26 Budget Expenses
 Draft as of 11/21/24

RECREATION & TRAILS						
10-7-60-0-10.00	Recreation salaries	2,800	2,580	2,340	2,600	11.11%
10-7-60-0-11.00	Social Security/Medicare	216	197	180	200	11.11%
10-7-60-0-11.01	Child Care Contribution Tax	-	-	-	11	100.00%
10-7-60-1-42.01	General/PACIF insurance	438	482	527	527	0.00%
10-7-60-2-32.00	Electricity	750	391	750	700	-6.67%
10-7-60-2-33.00	Water and Sewer	1,500	1,019	2,000	1,500	-25.00%
10-7-60-2-34.00	Trash removal	1,500	2,228	1,750	2,000	14.29%
10-7-60-2-62.00	Park maintenance	3,000	11,791	3,000	3,000	0.00%
10-7-60-2-62.01	Trails maintenance	1,000	310	1,000	1,000	0.00%
10-7-60-2-62.03	Gardening & Landscaping	-	-	1,000	1,000	0.00%
10-7-60-2-62.02	Recreation equipment	3,000	-	3,000	3,000	0.00%
10-7-60-3-95.01	Special events	500	-	500	-	-100.00%
10-7-60-3-95.00	Conservation commission supplies	500	-	500	-	-100.00%
10-7-90-2-92.02	Conservation fund 1Cent	78,163	78,163	79,359	-	-100.00%
10-7-60-3-95.04	July 4th / Fireworks	13,000	12,500	15,000	15,000	0.00%
10-8-90-5-92.21	Lake Iroquois Association	-	-	2,000	2,000	0.00%
10-8-90-5-92.22	Lake Iroquois Recreation District	2,000	3,000	2,000	3,000	50.00%
10-8-90-5-95.09	Richmond Community Band	-	-	400	400	0.00%
10-8-90-5-95.21	Richmond Farmers Market	-	-	2,500	2,500	0.00%
10-7-60-3-95.05	Camel's Hump Little League Field	-	-	3,000	3,000	0.00%
10-7-60-3-95.06	Halloween on the Green	-	-	350	350	0.00%
Total - Recreation & Trails		108,367	112,661	121,156	41,788	-65.51%

Town of Richmond
 FY26 Budget Expenses
 Draft as of 11/21/24

CHARITABLE APPROPRIATIONS (Items in this section moved to other sections. Included here to view historical funding.)

10-8-90-5-95.01	VT Family Network	500	500	-	0.00%
10-8-90-5-95.02	Age Well	2,500	2,500	-	0.00%
10-8-90-5-95.04	Greater Burlington Industrial Corp. (GBIC)	200	200	-	0.00%
10-8-90-5-95.06	Mount Mansfield Community TV (MMCTV)	5,000	5,000	-	0.00%
10-8-90-5-95.07	Lund	1,000	1,000	-	0.00%
10-8-90-5-95.09	Richmond Community Band	400	400	-	0.00%
10-8-90-5-95.10	Richmond Rescue	58,338	58,338	-	0.00%
10-8-90-5-95.12	Special Services Transportation Agency	3,000	3,008	-	0.00%
10-8-90-5-95.13	UVM Home Health & Hospice	11,000	11,000	-	0.00%
10-8-90-5-95.14	VT Center for Independent Living	375	375	-	0.00%
10-8-90-5-95.16	Committee on Temporary Shelter (COTS)	1,000	1,000	-	0.00%
10-8-90-5-95.17	Our Community Cares Camp (OCCC)	3,000	3,000	-	0.00%
10-8-90-5-95.18	Steps against domestic violence	1,250	1,250	-	0.00%
10-8-90-5-95.20	Chittenden Unit for Special Investigations	6,234	6,234	-	0.00%
10-8-90-5-92.21	Lake Iroquois Association	2,000	2,000	-	0.00%
10-8-90-5-95.21	Richmond Farmers Market	1,500	1,500	-	0.00%
10-8-90-5-95.22	Turning Point Center of Chittenden County	1,000	1,000	-	0.00%
Total - Appropriations		98,297	98,305	-	0.00%

CONTRACTED - Social Services

10-8-90-5-95.12	Special Services Transportation Agency (SSTA)	-	-	3,000	3,500	16.67%
10-7-20-5-50.01	Community outreach - Howard Center	-	-	10,000	11,301	13.01%
10-7-20-4-00.00	Williston Community Justice Center	-	-	15,840	15,840	0.00%

DONATIONS - Social Services - Voted

10-8-90-5-95.01	VT Family Network	-	-	500	-100.00%
10-8-90-5-95.02	Age Well	-	-	3,500	-100.00%
10-8-90-5-95.14	VT Center for Independent Living	-	-	375	-100.00%
10-8-90-5-95.16	Committee on Temporary Shelter (COTS)	-	-	1,000	-100.00%
10-8-90-5-95.17	Our Community Cares Camp (OCCC)	-	-	3,000	-100.00%
10-8-90-5-95.18	Steps against domestic violence	-	-	1,500	-100.00%
10-8-90-5-95.22	Turning Point Center of Chittenden County	-	-	5,000	-100.00%
10-8-90-5-95.31	Hope Works	-	-	1,885	-100.00%

LUND

DONATIONS - Health Services - Not Voted

10-8-90-5-95.10	Richmond Rescue	-	-	58,338	60,088	3.00%
10-8-90-5-95.13	UVM Home Health & Hospice	-	-	12,500	12,500	0.00%
Total - Donations & Contracted Social and Health Services		-	-	116,438	103,229	-11.34%

General Fund Total	2,754,189	2,586,354	2,949,953	3,282,702	11.28%
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Town of Richmond
FY26 Budget Expenses
Draft as of 11/21/24

HIGHWAY						
11-7-50-0-10.00	Regular salaries	393,726	400,269	412,443	440,297	6.75%
11-7-50-0-10.02	Bonus	-	-	2,459	5,476	122.68%
11-7-50-0-10.98	Overtime	45,000	59,666	50,000	50,000	0.00%
11-7-50-0-10.30	Health insurance opt out	10,000	12,135	12,500	20,000	60.00%
11-7-50-0-11.00	Social Security/Medicare	34,167	32,131	36,760	39,715	8.04%
11-7-50-0-11.02	Child Care Contribution Tax	-	-	-	2,269	100.00%
11-7-50-0-12.00	Municipal retirement	29,614	31,877	31,638	35,944	13.61%
11-7-50-0-15.00	Health & Dental Insurance	65,251	64,843	63,481	55,868	-11.99%
11-7-11-0-15.01	Health Insurance HSA	-	-	-	-	0.00%
11-7-10-0-15.03	Long term disability	2,325	2,333	2,970	3,040	2.36%
11-7-50-0-16.00	Uniforms	3,500	3,185	3,500	3,750	7.14%
11-7-50-2-29.00	Education /Licenses	200	108	200	200	0.00%
11-7-50-1-29.00	Travel	200	96	200	200	0.00%
11-7-50-1-20.00	Office supplies	1,000	49	1,000	500	-50.00%
11-7-50-1-30.00	Telephone/Internet	3,300	4,622	2,800	4,000	42.86%
11-7-50-1-30.01	Cell Phones	-	-	1,000	1,000	0.00%
11-7-50-2-29.01	General Insure/VLCT PACIF	33,489	34,441	33,623	33,623	0.00%
11-7-50-2-31.00	Heat	9,000	6,228	9,000	7,500	-16.67%
11-7-50-2-32.00	Electricity - Garage	2,700	2,565	3,000	3,000	0.00%
11-7-50-3-32.01	Electricity - Street lights	18,000	14,970	16,000	17,000	6.25%
11-7-50-2-33.00	Water and Sewer	2,000	1,548	2,000	1,750	-12.50%
11-7-50-2-34.00	Trash removal	1,500	1,870	1,800	2,000	11.11%
11-7-50-2-62.00	Building maintenance	8,000	7,617	8,000	10,000	25.00%
11-7-50-5-35.00	Radio	600	-	600	500	-16.67%
11-7-50-5-35.01	Radio repair	300	416	300	500	66.67%
11-7-50-5-50.00	Gas & Oil	1,000	1,923	2,000	500	-75.00%
11-7-50-5-50.02	Diesel fuel	55,000	52,628	60,000	65,000	8.33%
11-7-50-6-46.00	Engineers/Consultants - roads	500	-	500	500	0.00%
11-7-50-5-52.00	Repair - Dump Truck Fleet	15,000	18,509	15,000	16,000	6.67%
11-7-50-5-52.06	Repair - Pickup Truck Fleet	1,000	316	1,000	1,000	0.00%
11-7-50-5-52.01	Repair - Excavator	500	699	500	750	50.00%
11-7-50-5-52.04	Repair - Grader	1,000	1,034	1,000	1,500	50.00%
11-7-50-5-52.05	Repair - Loader	500	470	500	750	50.00%
11-7-50-5-52.07	Repair - Sidewalk plow	500	621	500	250	-50.00%
11-7-50-5-52.08	Repair - Roadside mower	1,000	717	1,000	1,000	0.00%
11-7-50-5-52.09	Repair - Tractor	500	-	500	500	0.00%
11-7-50-5-52.10	Repair - Utility vehicle	1,500	1,207	1,500	2,000	33.33%
11-7-50-5-53.00	Repair - Small equipment	1,000	1,725	1,000	1,000	0.00%
11-7-50-5-52.03	Winter maintenance attachments	500	-	500	500	0.00%
11-7-50-6-57.01	Cutting edges	11,000	12,167	10,000	10,000	0.00%

Town of Richmond
 FY26 Budget Expenses
 Draft as of 11/21/24

11-7-50-5-52.18	Tire chains	1,200	898	1,000	1,000	0.00%
11-7-50-5-52.19	Tires	9,000	8,791	9,000	10,000	11.11%
11-7-50-6-45.18	Equipment rental	10,000	9,621	10,000	10,000	0.00%
11-7-50-6-57.00	Small equipment purchase	7,000	2,273	7,000	7,000	0.00%
11-7-50-6-57.03	Welding & cutting supplies	1,000	630	1,000	1,000	0.00%
11-7-50-6-57.04	Equip. rental wood chip	2,000	2,034	2,500	2,600	4.00%
11-7-50-6-57.19	Equipment parts - Miscellaneous	1,000	44	1,000	1,000	0.00%
11-7-50-6-60.19	Supplies - Miscellaneous	1,000	-	1,000	1,000	0.00%
11-7-50-6-60.00	Patching	2,000	4,818	2,000	5,000	150.00%
11-7-50-6-60.01	Chloride	15,000	13,986	15,000	15,000	0.00%
11-7-50-6-62.02	Sweeping	5,000	4,500	5,000	5,500	10.00%
11-7-50-6-63.00	Centerline paint & shoulder	7,000	5,540	28,400	30,000	5.63%
11-7-50-6-63.02	Signs	4,500	3,142	4,500	4,500	0.00%
11-7-50-6-63.03	Crosswalks Illuminated	6,500	-	-	-	0.00%
11-7-50-6-63.04	Traffic Calming measures	10,000	3,626	10,000	10,000	0.00%
11-7-50-6-64.00	Culverts	7,500	7,325	7,500	10,000	33.33%
11-7-50-6-60.03	Gravel & aggregates	130,000	103,475	120,000	120,000	0.00%
11-7-50-6-60.05	Salt	100,000	79,900	100,000	100,000	0.00%
11-7-50-6-60.06	Sand	40,000	15,796	40,000	35,000	-12.50%
11-7-50-6-64.01	Retreatment	325,000	271,425	295,000	300,000	1.69%
11-7-50-6-64.02	Storm water & sidewalks	140,000	86,756	140,000	140,000	0.00%
11-7-90-2-90.11	Jericho Road principal	43,200	43,200	43,200	43,200	0.00%
11-7-90-2-90.13	Jericho Road Interest	15,761	15,761	14,068	12,312	-12.48%
11-7-90-5-90.15	Project 4a Millet storm water	7,046	7,046	7,046	7,046	0.00%
11-7-90-5-90.36	2017 FY20 Grader principal	30,000	30,000	-	-	0.00%
11-7-90-5-90.37	2017 FY20 Grader interest	553	656	-	-	0.00%
11-7-90-5-90.33	2019 FY20 Dump truck #4 principal	24,000	24,067	-	-	0.00%
11-7-90-5-90.34	2019 FY20 Dump truck #4 interest	442	463	-	-	0.00%
11-7-90-5-90.44	2020 FY20 Dump Truck #2 principal	26,920	26,920	1,920	-	-100.00%
11-7-90-5-90.45	2020 FY20 Dump Truck #2 interest	552	570	37	-	-100.00%
11-7-90-5-93.01	Reserve - Highway Capital	50,000	50,000	218,000	260,000	19.27%
11-7-90-5-93.02	Reserve - Bridge & Culvert	37,000	37,000	55,000	55,000	0.00%
11-7-90-5-93.03	Reserve - Guardrail	15,000	15,000	11,000	10,000	-9.09%
11-7-90-5-93.04	Reserve - New Sidewalks	25,000	25,000	-	-	0.00%
11-7-90-5-93.05	Reserve - New Transportation Infrastructure	-	-	25,000	-	-100.00%
Total - Highway Department		1,854,546	1,673,248	1,965,945	2,035,540	3.54%
Budget Amounts for Voter Approval		4,608,734	4,259,602	4,915,898	5,318,242	8.18%

Town of Richmond
 FY26 Budget Revenues
 Draft as of 11/21/24

Chart of Account #	Revenue Budget Accounts	Budget FY24	Actual FY24	Budget FY25	Budget FY26	FY 25/26 % Change
Administration Operations						
10-6-01-1-01.10	PROPERTY TAX REVENUE	2,410,420	2,416,181	2,080,526	2,883,189	38.58%
10-6-01-1-01.12	Delinquent tax penalty	10,000	9,319	10,000	10,000	0.00%
10-6-01-1-01.13	Delinquent tax interest	10,000	3,863	10,000	5,000	-50.00%
10-6-01-1-01.14	Current taxes - interest	10,000	7,977	10,000	9,000	-10.00%
10-6-01-1-01.19	Education fee retained	15,187	17,419	17,082	19,861	16.27%
10-6-01-1-01.17	State PILOT funds	4,942	4,942	5,000	5,000	0.00%
10-6-02-2-10.10	Act 60 Reappraisal grant	15,000	15,079	15,000	15,000	0.00%
10-6-02-2-10.12	Equalization grant	1,760	1,774	1,765	1,800	1.98%
10-6-02-2-10.13	Railroad tax	3,800	3,601	4,000	4,000	0.00%
10-6-02-2-10.14	Current Use/Hold Harmless program	85,675	81,082	85,000	85,000	0.00%
10-6-02-2-10.18	Land Use Change Penalties	-	3,935	-	2,000	100.00%
10-6-10-1-01.11	Zoning permits/hearing fees	35,000	43,670	35,000	40,000	14.29%
10-6-10-1-20.01	Water/Sewer admin. reimbursement	41,500	41,500	43,394	45,202	4.17%
10-6-10-1-20.05	Water/Sewer audit reimbursement	4,833	1,467	5,000	5,000	0.00%
10-6-10-1-21.01	Town Center rent - utilities reimbursement	23,000	19,758	25,000	25,000	0.00%
10-6-10-1-21.03	Town Center rent - insurance reimbursement	6,100	7,128	6,100	6,100	0.00%
10-6-10-2-62.00	Town Center rent - building maintenance	15,000	15,000	15,000	25,000	66.67%
10-6-10-1-40.05	Net Interest on General Checking Account	14,000	203,760	100,000	50,000	-50.00%
10-6-10-3-11.10	Beverage licenses	1,500	970	1,400	1,400	0.00%
10-6-10-3-11.11	Dog licenses	4,000	3,763	4,000	4,000	0.00%
10-6-10-3-30.10	Recording fees	20,000	12,542	20,000	15,000	-25.00%
10-6-10-3-30.12	Vault time & copies	2,000	1,369	2,500	2,000	-20.00%
10-6-10-3-30.13	Certified copies	2,500	1,656	3,000	2,000	-33.33%
10-6-10-3-30.14	Marriage licenses	300	310	250	250	0.00%
10-6-10-3-30.15	Vehicle registration Fees	72	45	100	100	0.00%
10-6-10-3-30.18	Cannabis Fees	-	200	100	200	100.00%
10-6-20-2-01.10	PD local fines	5,000	2,475	5,000	2,500	-50.00%
10-6-20-2-02.10	PD receipts	500	20	500	100	-80.00%
10-6-20-2-04.00	PD short term contracts	1,500	-	250	-	-100.00%
10-6-20-2-20.10	PD Overtime Grants	-	-	-	-	0.00%
10-6-20-2-20.11	PD Uniform traffic tickets	3,500	4,022	2,000	5,000	150.00%
10-6-20-2-97.00	PD sale of town property	5,000	9,987	-	-	0.00%
10-6-35-2-32.00	Library Electric Vehicle Charging Station	800	3,153	1,000	3,500	250.00%
10-6-35-3-00.10	Library Non Resident Fees	800	1,845	800	2,000	150.00%
10-6-35-3-20.02	Library Public Technology Use Room Fees	-	-	3,000	3,000	0.00%
10-6-60-6-00.10	Recreation Field use fees	500	405	-	500	0.00%
FUND BALANCE USAGE						
10-6-00-0-00.02	Community Well being - transfer from fund 14 Opioid Reserve	-	-	5,000	5,000	0.00%
10-0-00-0-00.00	General Offset from General Unassigned funds	-	-	433,186	-	0.00%
Total General Fund Revenue		2,754,189	2,940,215	2,949,953	3,282,702	11.28%
11-6-01-1-01.10	Current year property tax	1,237,646	1,237,646	1,849,945	1,907,440	3.11%
11-6-02-2-05.10	Highway state aid	113,500	124,685	113,500	125,000	10.13%
11-6-50-0-01.10	Overweight permits	1,500	1,425	1,500	1,500	0.00%
11-6-50-0-01.12	Public right of way permits	1,400	585	500	600	20.00%
11-6-50-0-01.11	Access permits	500	990	500	1,000	100.00%
FUND TRANSFERS						
11-0-00-0-00.00	Highway Equipment Offset from Highway Restricted funds	500,000	-	-	-	0.00%
Total Highway Revenue		1,854,546	1,365,331	1,965,945	2,035,540	3.54%
Total General & Highway Revenue		4,608,735	4,305,546	4,915,898	5,318,242	8.18%
(non tax revenue)		960,669	651,719	985,427	527,613	-46.46%

Town of Richmond
 FY26 Budget Revenues
 Draft as of 11/21/24

Tax Rate Estimate FY2026

<u>Current Fiscal Year</u>	Grandlist 07/15/24	<u>Amount To Be Raised</u>	<u>Tax Rate per \$100</u>	
FY 2024 - 2025	\$ 7,935,922	\$ 3,930,471	\$ 0.4953	GF rate for tax billing purposes
			\$ 0.0016	GF rate for exemptions
			\$ 0.4969	Town rate/SB Approved 07/06/23
<u>Next Fiscal Year</u>	Grandlist 07/15/24			
FY 2025 - 2026	\$ 7,935,922	\$ 4,790,630	\$ 0.6037	GF rate for tax billing purposes
			\$ 0.0016	GF rate for exemptions
			\$ 0.6053	Total Town Rate/SB - To be set July 2025
			\$ 0.1084	Rate Increase over prior year tax rate
			21.81%	Percentage increase over prior year

Estimated Amount to be raised from FY25 Property Taxes to support Exemptions

<u>Exemptions</u>	<u>Homestead \$</u>	<u>Non-Homestead \$</u>	<u>Homestead School Rate</u>	<u>Non-Homestead School Rate</u>	<u>Tax dollars</u>
Veterans	\$ 420,000		1.0494		4,407
Veterans		\$ 60,000		1.2098	726
Richmond Terrace		\$ 635,638		1.2098	7,690
Total dollars to be raised					12,823
<u>Tax Rate for Exemptions</u>	<u>Grandlist July 1, 2024</u>	<u>Tax dollars</u>	<u>Tax Rate</u>		
FY 2024- 2025	\$ 7,935,922	\$ 12,823		0.0016	GF rate for exemptions

UNASSIGNED FUNDS CURRENT YEAR

BALANCE SHEET DATA	FY23 Audit Shows	FY24 Audit Shows	FY25 Projected Changes	FY25 Balance Predicted	FY26 Per Policy 15% should be on hand
Restricted - Highway only	708,712	340,123			0
2019 Flood reimbursement ERAF			41,940		
2023 Flood reimbursements FEMA			413,321		
2023 Flood reimbursements FHWA			92,331		
2023 deferred expenses Old Jericho & Dugway			(374,801)		
2024 Windstorm reimbursement			10,491		
2024 Flood Expenses			(1,890,609)		
Possible Loan in FY25			1,500,000		
Sub Total	708,712	340,123	(207,327)	132,796	305,331
Percent of FY26 Highway Budget				6.52%	
Restricted Funds Over/Under 15% of Highway Budget					-172,535 Under 15% off FY26 Highway Budget
Unassigned Funds - General	922,673	1,175,484			0
Budgeted use of Unassigned Fund to offset tax rate			(433,186)		
2019 Flood reimbursement ERAF & CATZ			5,010		
2023 Flood reimbursements FEMA			42,661		
2024 Flood Expenses			(69,159)		
Sub Total	922,673	1,175,484	(454,674)	720,810	492,405
Percent of FY26 General Fund Budget				21.96%	
Unassigned Funds Over/Under 15% of Non-Highway Budget					228,405 Over 15% of FY26 General Budget
Total	1,631,385	1,515,607	(662,000)	853,607	797,736
Percent of Total FY26 Budget				16.05%	
Combined Unassigned and Restricted Funds Over/Under 15% of total budget					55,870 Over 15% of FY26 Total Budget

Restricted - Highway Funds

Can only be used for the Highway Department

FEMA funds can only be used for the Highway Department and impact Restricted Funds.

If the balance is a negative number it has to come off the Unassigned balance.

Unassigned Funds - General

Can be used for Highway and Non Highway expenses.