

Town of Richmond
 FY25 Budget Revenues
 July 1, 2024

Estimated Amount to be raised from FY25 Property Taxes to support Exemptions

<u>Exemptions</u>	<u>Homestead \$</u>	<u>Non-Homestead \$</u>	<u>Homestead School Rate</u>	<u>Non-Homestead School Rate</u>	<u>Tax dollars</u>
Veterans	\$ 420,000		1.0494		4,407
Veterans	\$	60,000		1.2098	726
Richmond Terrace	\$	635,638		1.2098	7,690
Total dollars to be raised					12,823

<u>Tax Rate for Exemptions</u>	<u>Grandlist July 1, 2024</u>	<u>Tax dollars</u>	<u>Tax Rate</u>
FY 2024- 2025	\$ 7,935,922	\$ 12,823	0.0016 GF rate for exemptions